



**EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503**

November 3, 2011  
(Senate)

## **STATEMENT OF ADMINISTRATION POLICY**

### **S. 1769 – Rebuild America Jobs Act**

(Sen. Klobuchar, D-Minnesota, and 20 cosponsors)

The Administration strongly supports passage of the Rebuild America Jobs Act, which will put hundreds of thousands of construction workers back on the job and modernize America's crumbling infrastructure. The President proposed this measure to Congress as part of the American Jobs Act as a way to create jobs and improve the Nation's long term economic competitiveness by allowing goods and services to more efficiently reach domestic and global markets.

S. 1769 immediately invests \$50 billion in the Nation's highways, transit, rail and aviation. This includes investments to improve the Nation's airports, support NextGen Air Traffic Modernization efforts, and provide resources for the TIGER and TIFIA programs, which target competitive dollars to innovative multi-modal infrastructure programs. S. 1769 will also take special steps to enhance infrastructure-related job training opportunities for individuals from underrepresented groups and ensure that small businesses can compete for infrastructure contracts. Together, these investments will rebuild America – upgrading 150,000 miles of roads, constructing and maintaining 4,000 miles of rail, and rehabilitating or reconstructing 150 miles of runway.

S. 1769 also includes an innovative American Infrastructure Financing Authority capitalized with \$10 billion, in order to leverage private and public capital and to invest in a broad range of infrastructure projects of national and regional significance, without earmarks or political influence.

S. 1769 is fully paid for through a surtax on those Americans making over \$1 million per year. What is most important is putting Americans back to work right now and making sure the debt is not increased over time – and doing so in a way that is fair. S. 1769 meets that test.

By enacting S. 1769, the Congress and the President can work together to put America back to work and lay a foundation for future prosperity, and the Administration urges prompt and favorable action.

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