

BUDGET

OF THE U.S. GOVERNMENT

FISCAL YEAR 2008



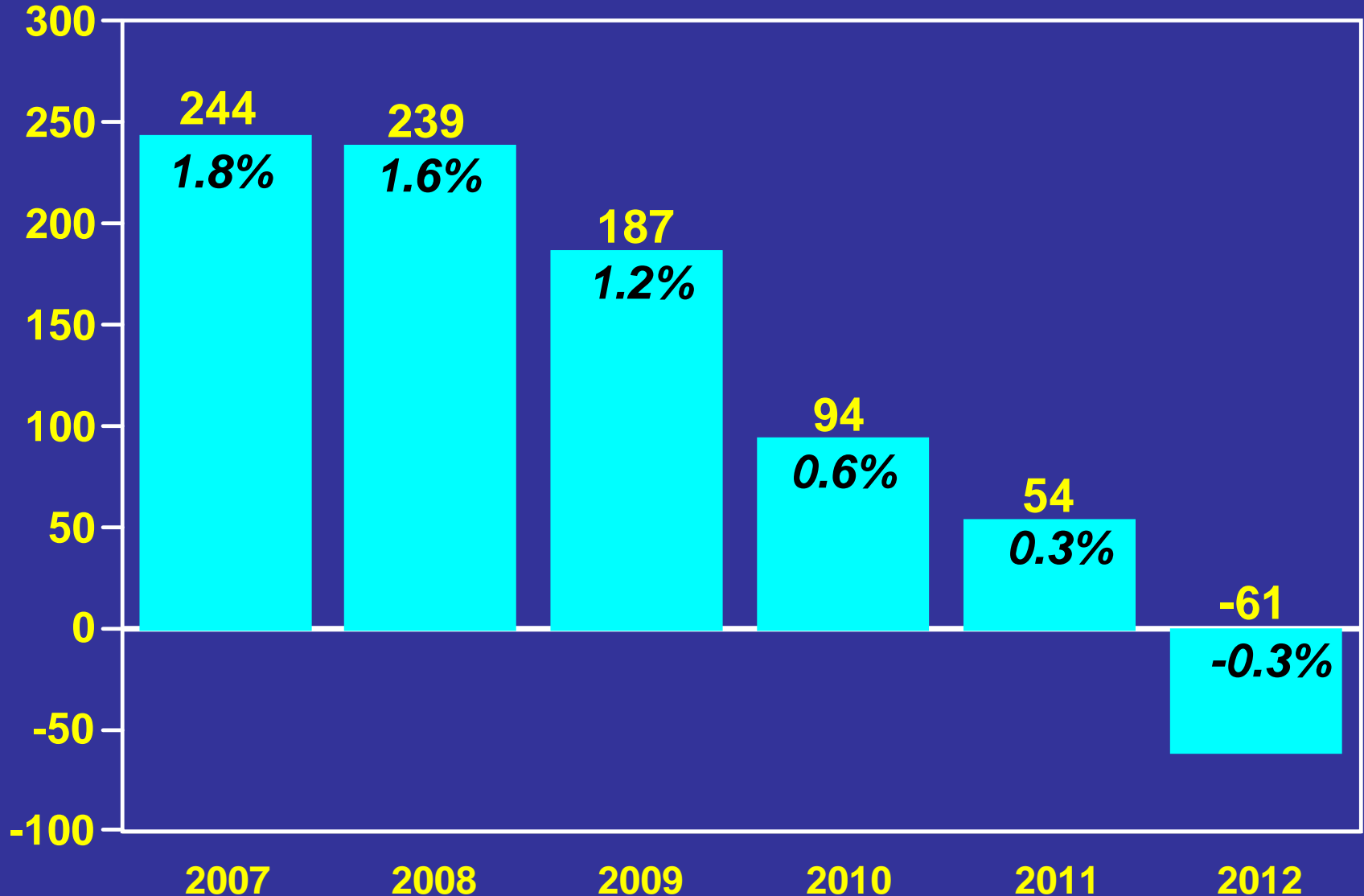
OFFICE OF MANAGEMENT AND BUDGET

Director Rob Portman

February 5, 2007

Balancing the Budget

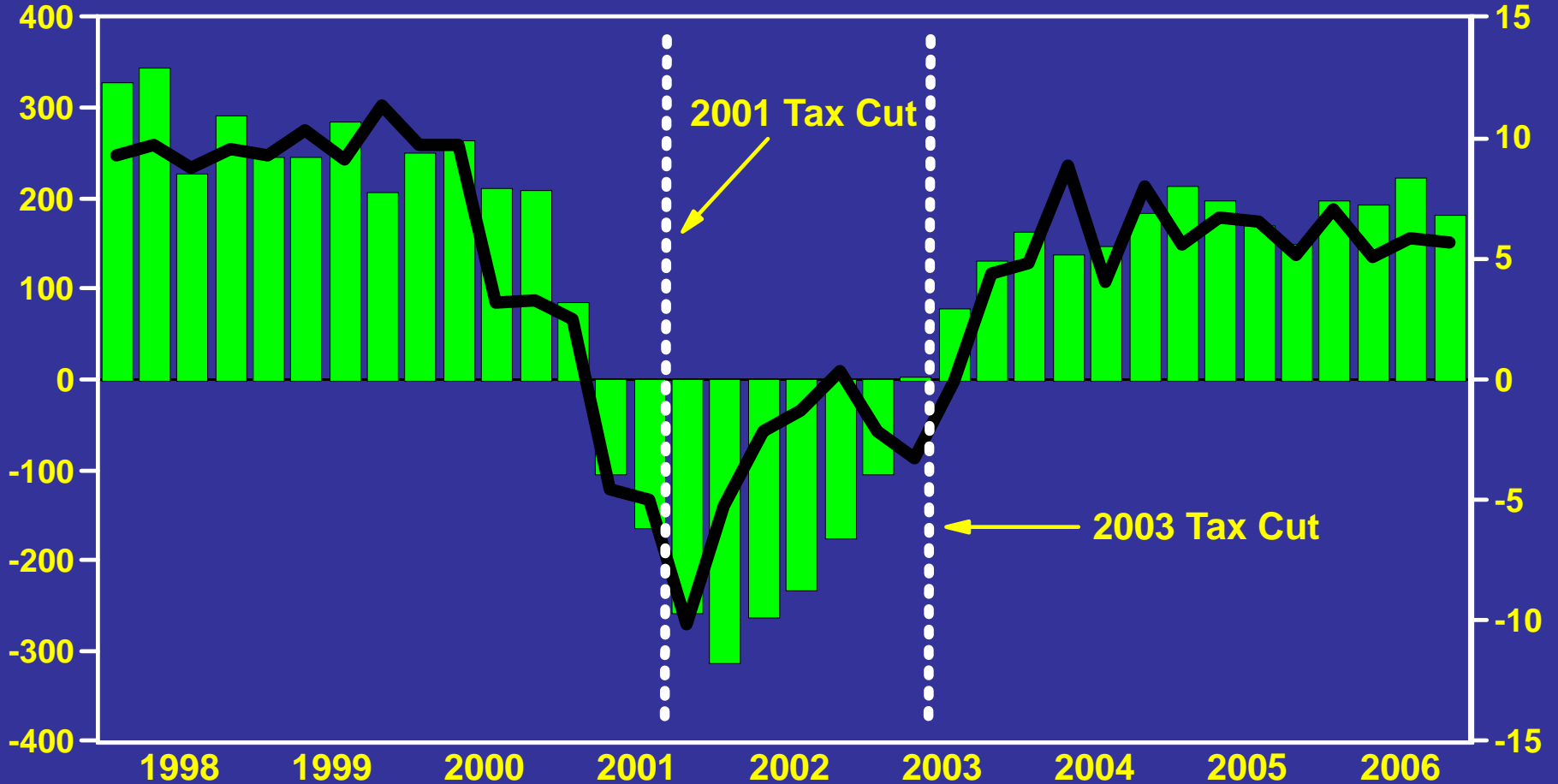
Deficit in billions of dollars (*Deficit as a percent of GDP*)



Tax Relief Resulted in Growth in Jobs and Business Investment

Thousands of jobs

Four quarter percent change

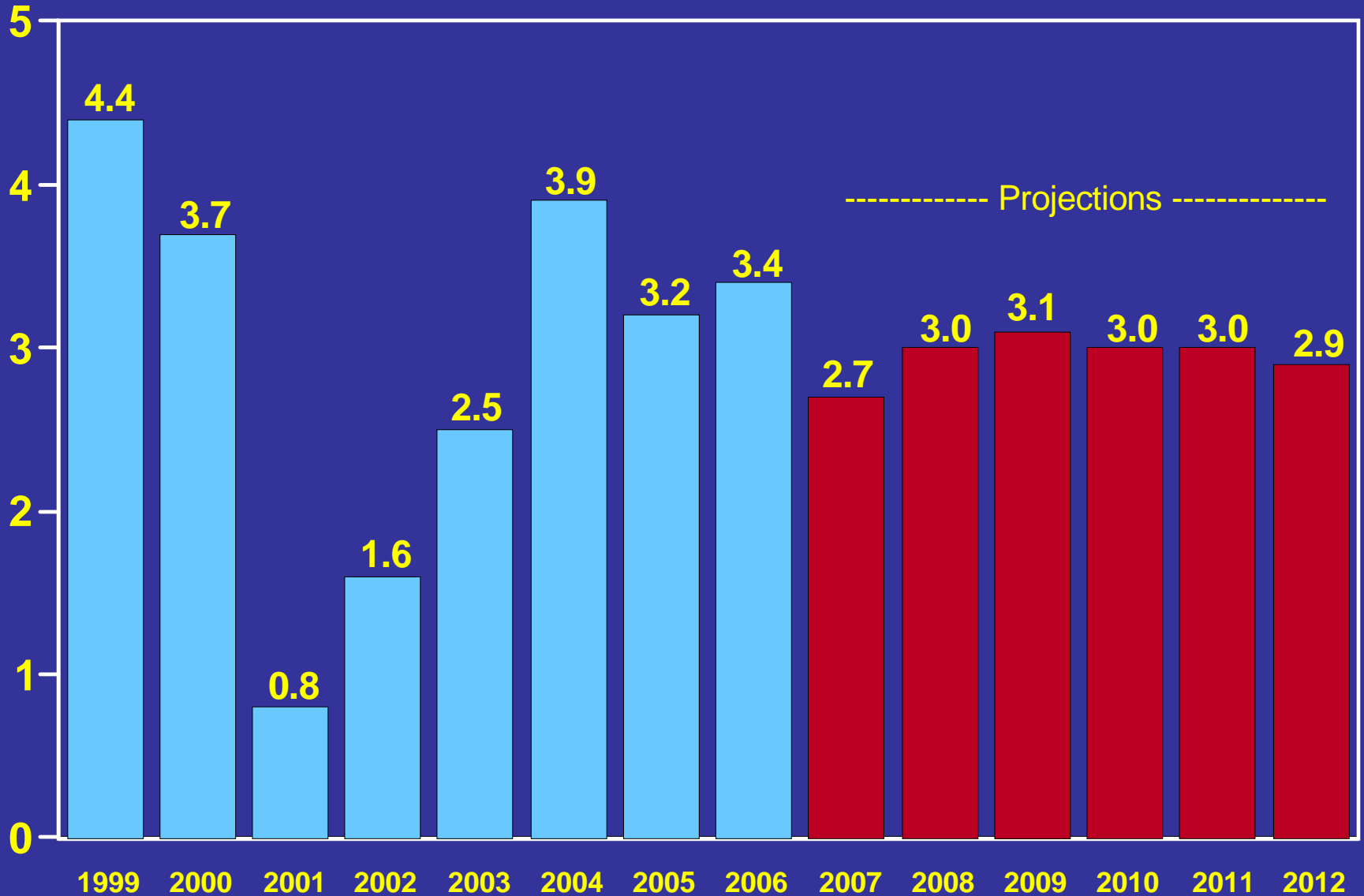


— Job Change Monthly Average (left scale)

■ Change in Business Fixed Investment (right scale)

Steady Economic Growth Continues

Percentage real GDP growth, calendar year



Receipts Return to Historical Average

Receipts as a percent of GDP



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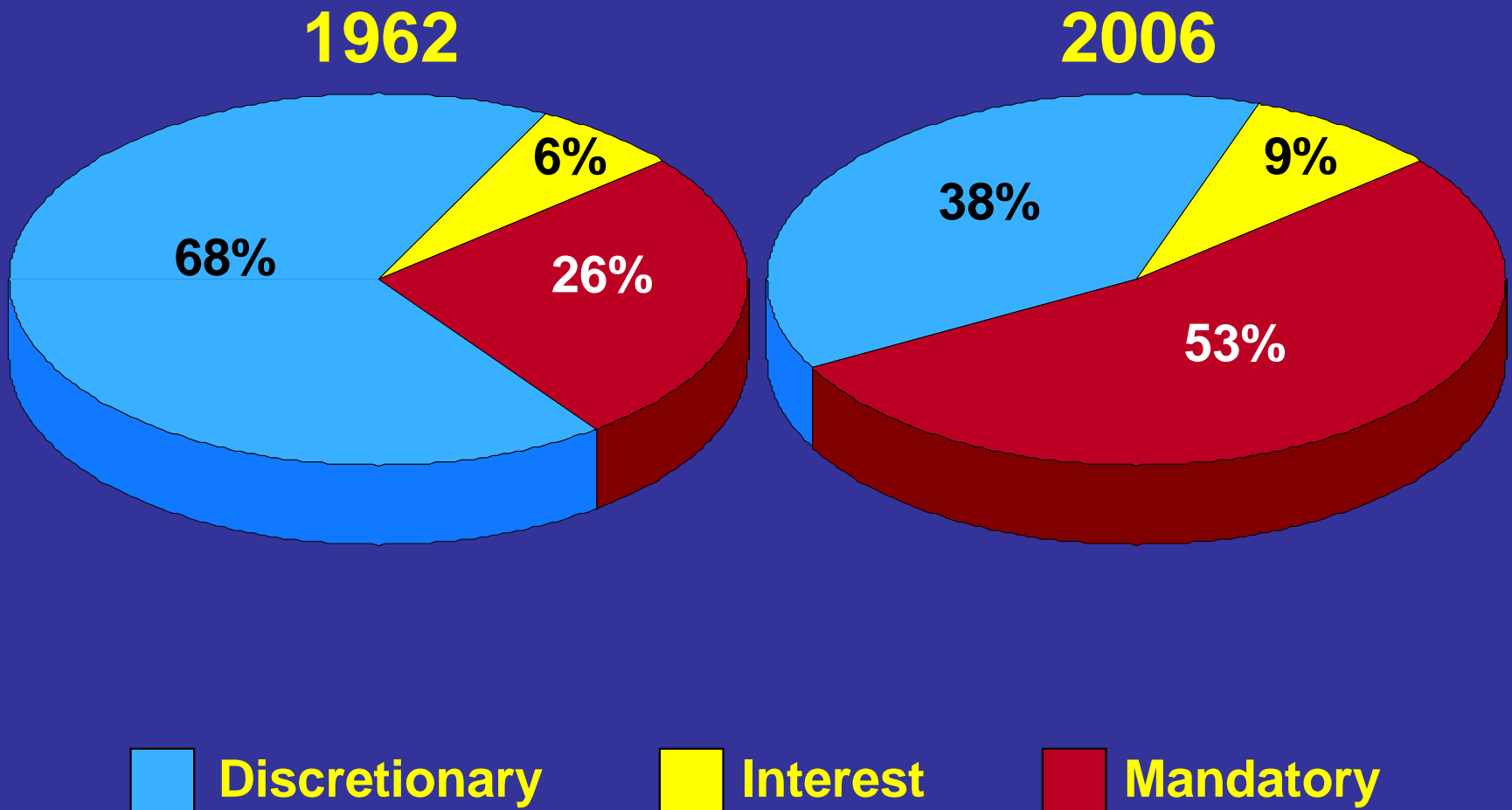
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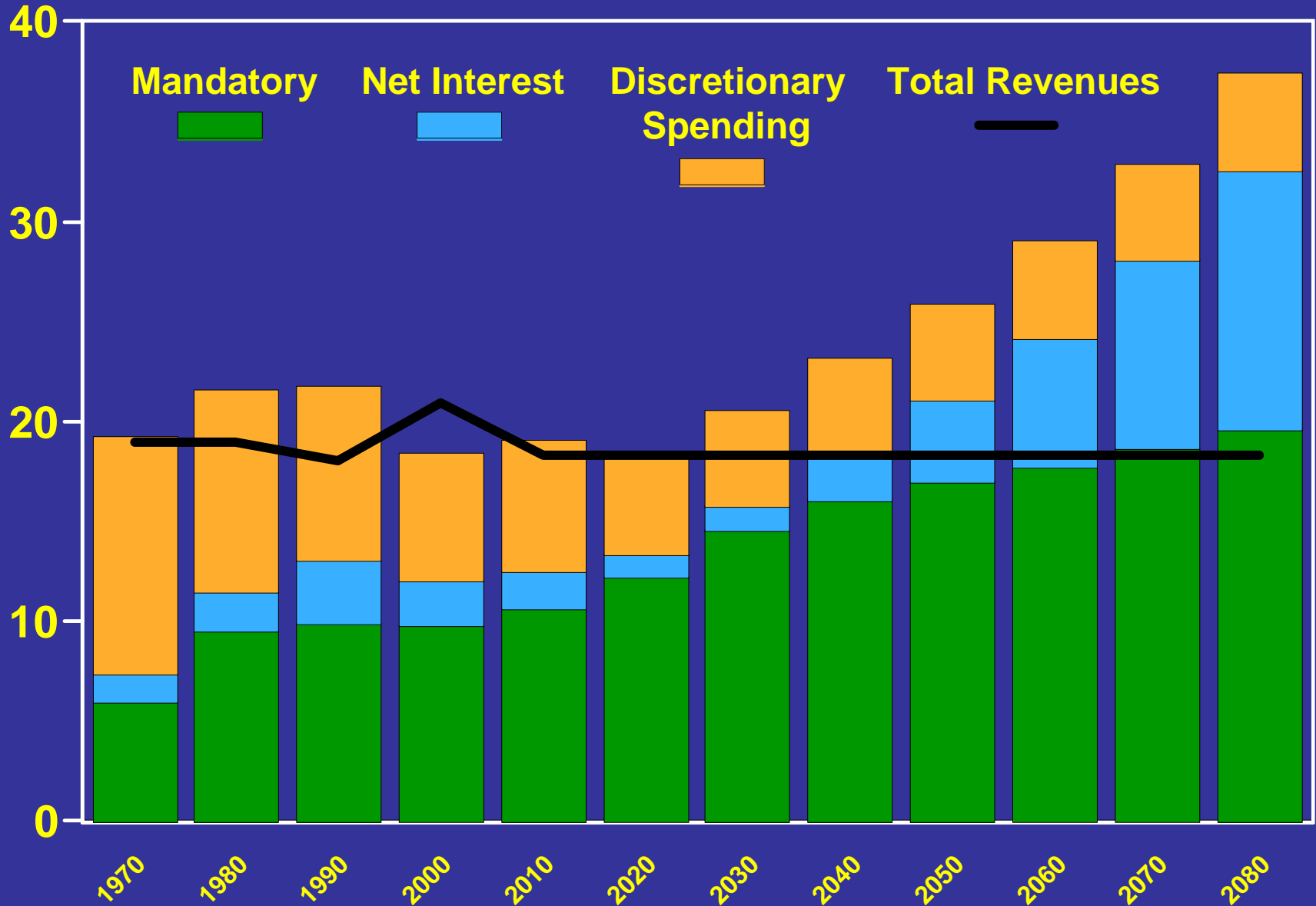
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Mandatory Spending is Overwhelming the Rest of the Budget



Current Trends Are Not Sustainable

Percent of GDP



Past Reconciliation Savings

5-Year Mandatory Savings as a Percent of Mandatory Baseline

