



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503**

January 30, 2015

Statement from OMB Director Shaun Donovan:

**Budgetary Impact Analysis for Executive Order Entitled
“Establishing a Federal Flood Risk Management Standard and a Process for Further
Soliciting and Considering Stakeholder Input”**

This executive order establishes a Federal Flood Risk Management Standard and a process for further soliciting and considering stakeholder input prior to its implementation. Implementing this executive order is anticipated to increase costs and have no impact on revenues to the Federal Government. The benefits of the executive order include increasing resilience against flooding and helping to preserve the natural values of floodplains. Implementing this executive order is anticipated to increase mandatory and discretionary obligations and outlays for this purpose in Fiscal Year (FY) 2015. However, this executive order is not anticipated to increase discretionary obligations and outlays overall, and the impact beyond FY 2015 will depend on the annual appropriations process. Implementing this executive order is anticipated to have no impact on revenues to the Federal Government in the 5-fiscal year period beginning in fiscal year 2015. The agencies anticipated to be impacted by this executive order include those that are affected by Executive Order 11988 of May 24, 1977 (Floodplain Management).