



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503**

December 19, 2014

Statement from OMB Director Shaun Donovan:

**Budgetary Impact Analysis for Executive Order Entitled
“Blocking Property of Certain Persons and Prohibiting Certain Transactions
with Respect to the Crimea Region of Ukraine”**

This executive order prohibits U.S. persons from making new investments in, importing goods or services from, or exporting goods or services other than certain humanitarian goods to Crimea. It also provides authority for the President to block the property and interests in property of persons he determines operate in the Crimea region of Ukraine. Implementing this executive order is anticipated to have a de minimis impact on costs and revenues to the Federal Government. The benefits of the executive order include furthering the United States’ national security and foreign policy with respect to Russia and the situation in Ukraine. This executive order is anticipated to have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2015. Agencies anticipated to be impacted by this Executive Order include the Departments of State, the Treasury, Justice, and Commerce.