



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503**

April 1, 2015

Statement from OMB Director Shaun Donovan:

**Budgetary Impact Analysis for Executive Order Entitled
“Blocking the Property of Persons
Engaging in Significant Cyber-Enabled Activities”**

This executive order would block the property and interests in property of certain persons and provides criteria for blocking the property and interests in property of any person determined by the Secretary of the Treasury, in consultation with the Secretary of State and the Attorney General. Implementing this executive order would have a de minimis impact on costs and revenues to the Federal Government. The benefits of the executive order include furthering the United States’ foreign policy with respect to cyber-enabled malicious acts. Implementing this executive order would have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2015. Agencies anticipated to be impacted by this Executive Order include the Departments of State, the Treasury, and Justice.