## **MARCH 2016 ADDENDUM**

In June 2013, the Administration issued this report on *Patent Assertion and U.S. Innovation*. The report presented a snapshot in time of a sampling of the still-expanding information and research available on Patent Assertion Entities (PAEs). Recognizing that innovation is the lifeblood of our economy, the Administration affirms that the issues raised in the Report are just as important today as they were in 2013.

Building upon the strong foundation of the 2011 America Invents Act (AIA) reforms, President Obama continues to prioritize reforms to America's patent system to ensure it encourages innovation and provides the right incentives to drive investment, inspire and reward creativity, and spur job creation. Many innovators continue to face challenges by PAEs. The Administration remains strongly committed to working with Congress on patent reform, and is encouraged by Congress's bipartisan attention to these important issues.

In the years since the Administration published the Report, new information and studies related to PAEs and patent litigation have emerged. The Council of Economic Advisers has released an issue brief discussing new information on patent litigation; that issue brief is available at https://www.whitehouse.gov/sites/default/files/page/files/201603\_patent\_litigation\_issue\_brief\_c ea.pdf.

The June 2013 report discussed information from multiple sources. The following sources were inadvertently omitted from the Report's Works Cited list, and are provided here for readers' reference:

- Colleen Chien, "Patent Trolls by the Numbers," *Patently-O Blog* (March 14, 2013), available at Patently-O: http://patentlyo.com/patent/2013/03/chien-patent-trolls.html.
- Colleen Chien and Aashish Karkhanis, "Functional Claiming and Software Patents," (February 12, 2013), available at SSRN: http://ssrn.com/abstract=2215867.
- Colleen Chien, "Santa Clara Best Practices in Patent Litigation Survey," 2013 Advanced Complex Litigation Series, Santa Clara University (May 3, 2013), at Slide 5.
- Sarah McBride and Dan Grebler, "Patent claims cause companies to exit business lines: study," *Engage Newswire* (May 3, 2013), available at Engage Newswire: http://engagenewswire.com/patent-claims-cause-companies-to-exit-business-lines-study.
- Tucker, C. E. (2012). Institutions, competition and regulation: Intellectual property and innovation (TILEC Discussion Paper; Vol. 2012-030), TILEC, available at <a href="https://pure.uvt.nl/ws/files/1457712/2012\_030.pdf">https://pure.uvt.nl/ws/files/1457712/2012\_030.pdf</a>.